

TORONTO STOCK EXCHANGE

FILING STATEMENT No. 894.
FILED, MARCH 7th, 1963.

IRISH COPPER MINES LIMITED

Full corporate name of Company
Incorporated under the laws of the Province of Ontario by
Letters Patent dated September 28, 1955.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953
(Ontario) by Letters Patent dated May 1st, 1957).

FILING STATEMENT

Reference is made to previous
Filing Statement No. 292.

(To be filed with respect to any material change in a company's affairs, including among other things,
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	a) Subject to the approval of its shareholders, the Company will make application for supplementary letters patent increasing its authorized capital to 7,500,000 shares of \$1.00 par value each. b) Underwriting and option agreement described in Item 6.
2. Head office address and any other office address.	Suite 405, 25 Adelaide Street West, Toronto 1, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<u>President & Director</u> - S.A. Perry, Apt. 712, 1 Benvenuto Place, Toronto, Ontario, Corporate Secretary and Professional Mining Executive. <u>Vice-President & Director</u> - Hon. C.P. McTague, Q.C., 2 Clarendon Avenue, Toronto, Ontario. One of Her Majesty's Counsel. <u>Secretary-Treasurer & Director</u> - G.D. Pattison, 235 Dawlish Avenue, Toronto, Ontario. Corporate Secretary and Professional Mining Executive. <u>Director</u> - H.W. Knight, Jr., 484 Avenue Road, Toronto Ontario, Stock Broker. <u>Assistant Secretary-Treasurer</u> - R.D. Bell, 7 Hi Mount Drive, Willowdale, Ontario. Chartered Accountant and Mining Executive.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized capital: \$5,000,000.00 divided into 5,000,000 shares of \$1.00 par value each. Issued and outstanding: 4,870,667 shares. The Company intends to increase its authorized capital to \$7,500,000.00 divided into 7,500,000 shares of \$1.00 par value. See item 1(a) above.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	a) By agreement dated March 6th, 1963, Dobieco Limited has agreed, subject to the acceptance of the Toronto Stock Exchange, and the issuance of Supplementary Letters Patent authorizing the increase in the capital stock of the Company from 5,000,000 shares of the par value of \$1.00 each to 7,500,000 shares of the par value of \$1.00 each, and forthwith after such conditions are fulfilled, to purchase 200,000 shares of the Company's capital stock at the price of 30¢ per share for a total purchase price of \$60,000.00. In consideration of the foregoing, the Company has granted to Dobieco Limited the right and option to purchase all or any part of 800,000 shares of the Company exercisable as follows: 200,000 shares @ 30¢ per share within 3 months } from payment 200,000 shares @ 35¢ per share within 6 months } of the said 200,000 shares @ 40¢ per share within 9 months } underwritten 200,000 shares @ 50¢ per share within 12 months } shares. b) Mr. H. D. Forman, the former General Manager of the Company, holds an option to purchase 100,000 shares of the Company's capital stock at the price of 65¢ per share exercisable on or before April 22, 1964. Mr. Forman left the employ of the Company on April 30, 1962 and pursuant to a severance agreement the Company paid him three months' salary as severance pay and permitted the aforementioned option to continue in force until its expiry date.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	a) H.W. Knight, Jr., H.W. Knight and G.W. Gooderham, all of 25 Adelaide Street West, Toronto, Ontario are the only persons having a greater than 5% interest in Dobieco Limited. b) H.D. Forman, Ainsworth, British Columbia.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The proceeds from the sale of treasury shares will be used for the following purposes: a) to implement a diamond drilling program on the Company's property in the County of Limerick, Ireland, in accordance with the recommendation of the Company's Consulting Geologist; b) to pay for general administrative expenses incurred in the ordinary course of business; c) no further expenditure of the funds being raised under the above underwriting and option agreement will be made unless particulars of same have been filed with the Toronto Stock Exchange.
10. Brief statement of company's chief development work during past year.	During June of 1962, a prospecting license was granted to the Company by the Irish Government covering about nineteen square miles in the County of Limerick, Ireland, and a program of exploration work was commenced a short time thereafter. Reconnaissance and detailed soil sampling has been completed over the areas of this prospecting license and an induced polarization survey has been completed covering a distance of 120 line miles. In addition, a magniphase horizontal loop survey has been performed on a three square mile area enclosing the strong and extensive anomalies indicated by the induced polarization survey. A minimum of 5,000 feet of diamond drilling has been recommended to test the anomalous areas.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	None
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable

MAR 27 1963

FINANCIAL STATEMENTS

IRISH COPPER MINES LIMITED

STATEMENT OF DEFERRED CHARGES

For the period from January 1, 1962 to February 28, 1962

	For Year Ended <u>Dec. 31, 1962</u>	Two Month Period Ended <u>February 28, 1962</u>	<u>Total</u>
<u>Exploration and development</u>			
Consulting	3,146.28	325.00	3,471.28
Engineering	3,934.36	105.00	4,039.36
Transportation	3,645.90	145.60	3,791.50
Wages	1,810.92	184.41	1,995.33
Surveying	10,005.05	2,208.78	12,213.83
Sampling	3,605.07	1,416.90	5,021.97
Assays	941.50	-	941.50
Equipment	365.82	-	365.82
Sundry	<u>1,116.57</u>	<u>33.44</u>	<u>1,150.01</u>
	<u>28,571.47</u>	<u>4,419.13</u>	<u>32,990.60</u>
<u>Administration</u>			
Listing fees	100.00	250.00	100.00
Stock transfer expense	1,140.27	500.00	1,390.27
Audit	500.00		500.00
Annual report	933.55		933.55
Head office administration	4,800.00	800.00	5,600.00
Stationery	35.00		35.00
Postage, telephone and telegraph	266.58		266.58
Goverment fees	110.00	50.00	160.00
Management salaries	3,750.00		3,750.00
Directors' fees	4,800.00		4,800.00
Sundry	<u>66.97</u>		<u>66.97</u>
	<u>16,502.37</u>	<u>1,100.00</u>	<u>17,602.37</u>
	<u>45,073.84</u>	<u>5,519.13</u>	<u>50,592.97</u>

IRISH COPPER MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the period January 1, 1962 to February 28, 1962

Source of funds

Decrease in working capital 26,719.52

Application of funds

Exploration and development expenses	32,990.60
Administrative expenses	17,602.37
Advances to St. Patrick's Copper Mines Limited	<u>6,126.55</u>
	<u>56,719.52</u>

APPROVED:

L.V. Heagney Director

G. Macrae Director

IRISH COPPER MINES LIMITED
 (Incorporated under the laws of Ontario)

BALANCE SHEET

February 28, 1963

- ASSETS -

Current assets

Cash	5,574.21
Accounts receivable.	<u>1,829.03</u> 7,403.24
Investment in St. Patrick's Copper Mines Limited	1.00
Deferred charges	<u>50,592.97</u>
	57,997.21
	<u> </u>

- LIABILITIES -

Current liabilities

Accounts payable	3,150.00
<u>Shareholders' equity</u>	
Capital stock:	
Authorized, 5,000,000 shares, par value \$1.00 each	
Issued, 4,870,667 shares.	4,870,667.00
Contributed surplus.	<u>751,145.12</u>
Less: Deficit	<u>5,621,812.12</u>
	<u>5,566,964.91</u>
	<u>54,847.21</u>
	57,997.21
	<u> </u>

APPROVED:

G.V. Healey Director

J. J. Lawrence Director

ENGINEERS' REPORT

Note - The following are excerpts from a report by W.W. Weber, Ph.D., dated March 8th, 1963, on the Prospecting Licence No. 36, located in County Limerick, Eire. A complete copy of this report is on file at the Toronto Stock Exchange.

SUMMARY

Prospecting Licence No. 36 in Co. Limerick, Eire, comprises an area of about 19 square miles, situated 8 miles south of Shannon International airport and 12 miles southwest of Limerick in southwestern Eire.

The area is accessible via air, sea, rail and road transport. Water, power and labour are available in plentiful supply. Climate is moderate with abundant rainfall.

There is some evidence of search (prior to 1840) for base metals in the area.

The geological picture comprises Carboniferous rocks of Lower to Upper age limits.

A disturbed area of ferruginous magnesian or dolomitic rocks near the upper limits of the Lower Reef series coincides with the locale of the anomalous metal content in the soil. These rocks are considered to be evidence of fairly widespread hydrothermal activity, and hence a favourable host for ore deposition.

Extensive soil sampling, induced polarization surveys, horizontal loop, electromagnetic surveys and geological mapping have resulted in the selection of 10 sites for detailed work now in progress to define test drilling locations.

It is recommended that a program of a minimum of 5000 feet of diamond drilling be done to establish the cause of the anomalous conditions noted.

Past expenditures in the period June 1st 1962 to March 1st 1963 are estimated at \$33,000.00 with further work, mainly drilling, in the coming months, estimated to cost an additional \$33,000.00. This survey has been completed and the results under compilation.

CONCLUSIONS AND RECOMMENDATIONS

The reconnaissance work of the geochemical and geophysical surveys has indicated anomalous conditions of which 10 sites have been selected for test drilling and investigation of the cause. It is recommended the drilling program involve a minimum footage of 5000 feet of coring.

The anticipated further expenditures are estimated as follows:

March

Completion of the E.M. Survey	500.00
Completion of Detail in I.P. Survey	2,500.00

April - May

Drilling of anomalous areas	<u>30,000.00</u>
	<u>\$33,000.00</u>

This expenditure is in excess of the past expenditures in the period June 1st 1962 to March 1st 1963, estimated at approximately \$33,000.00.

Toronto, Ontario.
March 8, 1963.

3/3/63 W.W.W.

W.W. WEBER,
Consulting Geologist.

CERTIFICATE

I, Wilfred William Weber, of the City of Toronto,
Province of Ontario, do hereby certify that:

1. I am a consulting geologist resident at 1 Stratheden Road, Toronto 12, Ontario.
2. I am a graduate of the University of Toronto in Geology and Mineralogy B.A. (1945), M.A. (1946 and Ph.D (1950).
3. I am a senior member in good standing of the Canadian Institute of Mining and Metallurgy and a Fellow of the Geological Association of Canada.
4. I have practiced my profession as a geologist for a period in excess of 10 years.
5. I am solely the beneficial owner of 7000 shares of Irish Copper Mines Limited and have no further direct or indirect interest in the properties or shares of Irish Copper Mines Limited.
6. The statements made in this report are based on close supervision and periodic visit to the property commencing in January 1962 and continuing to the present.

Dated at Toronto
this 8th day of March, 1963.

3/31/63 W.W.W.
W. W. Weber, Ph.D.

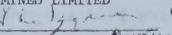
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None																
14. Names and addresses of owners of more than a 5% interest in encroached shares and their shareholdings. (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable																
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table border="1"> <thead> <tr> <th style="text-align: center;">Shareholder</th> <th style="text-align: center;">No. of Shares</th> <th style="text-align: center;">Beneficial Owner</th> </tr> </thead> <tbody> <tr> <td>Draper Dobie & Co. Ltd., Toronto, Ontario</td> <td style="text-align: right;">1,964,679</td> <td rowspan="3" style="vertical-align: middle;">} Consolidated Mogul Mines Limited holds 2,769,713 shares.</td> </tr> <tr> <td>Consolidated Mogul Mines Ltd., Toronto, Ontario.</td> <td style="text-align: right;">750,000</td> </tr> <tr> <td>Mogul Mining Corporation Ltd., Toronto, Ontario</td> <td style="text-align: right;">425,001</td> </tr> <tr> <td>Jas. Richardson & Sons, Winnipeg, Manitoba</td> <td style="text-align: right;">63,725</td> <td>not known</td> </tr> <tr> <td>Bache & Co., Toronto, Ontario</td> <td style="text-align: right;">57,890</td> <td>Not known</td> </tr> </tbody> </table>	Shareholder	No. of Shares	Beneficial Owner	Draper Dobie & Co. Ltd., Toronto, Ontario	1,964,679	} Consolidated Mogul Mines Limited holds 2,769,713 shares.	Consolidated Mogul Mines Ltd., Toronto, Ontario.	750,000	Mogul Mining Corporation Ltd., Toronto, Ontario	425,001	Jas. Richardson & Sons, Winnipeg, Manitoba	63,725	not known	Bache & Co., Toronto, Ontario	57,890	Not known
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16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Consolidated Mogul Mines Limited, Suite 405, 25 Adelaide Street West, Toronto Ontario, is in a position to control the Company as it owns over 50% of the issued shares of the Company																
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<p>Investment in and advances to subsidiary company:</p> <table border="1"> <tr> <td>1,280,000 shares of St. Patrick's Copper Mines Limited</td> </tr> <tr> <td> acquired at a cost of</td> <td style="text-align: right;">3,986,684.80</td> </tr> <tr> <td> Advances</td> <td style="text-align: right;">753,558.58</td> </tr> <tr> <td>Total investment</td> <td style="text-align: right;">\$ 4,740,243.38</td> </tr> </table>	1,280,000 shares of St. Patrick's Copper Mines Limited	acquired at a cost of	3,986,684.80	Advances	753,558.58	Total investment	\$ 4,740,243.38									
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18. Brief statement of any lawsuits pending or in process against company or its properties.	<p>1) Early in 1962 the Company's subsidiary, St. Patrick's Copper Mines Limited (St. Patrick's) advised the Government of the Republic of Eire (Irish Government) that because grade and tonnage at the St. Patrick's mine had proven to be considerably lower than drilling estimates, it was imperative that a substantial development program be commenced to delineate ore which could be profitably mined, and it was recommended that milling operations be suspended while such a development program was in progress, rather than incur further operating losses.</p> <p>The Irish Government was later advised that unless additional funds were obtained the operations of St. Patrick's would have to be discontinued as that Company was unable to meet its financial obligations and request was made for the advance of further funds. Various proposals for the continuation of the St. Patrick's operation were suggested to officials of the Irish Government. However, on July 20, 1962 the Irish Government placed the operations of St. Patrick's under the management of a receiver, and commenced their own investigations as to the feasibility of carrying on the operation. As of the date of this Filing Statement the appointed receiver continues to be in charge of the affairs of St. Patrick's and the Company is not aware of any firm decision that has been made by the Irish Government regarding the future of St. Patrick's.</p> <p>2) For the above reasons the investment in St. Patrick's Copper Mines Limited has now been written down to a nominal value of \$1.00.</p>																
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	None																
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	<p>1) On June 6, 1962 the Government of the Republic of Eire granted to the Company a prospecting license to explore for minerals on lands comprising about 19 square miles in Limerick County. The consideration paid by the Company to the Minister for Industry and Commerce for such prospecting license was £ 49.17.6. The prospecting license expires on June 30, 1963 and is renewable at the discretion of the Minister for a further term of twelve months.</p> <p>2) No shares of the Company are presently in the course of primary distribution, however, any shares issued pursuant to the proposed underwriting and option agreement described in Item 6 hereof will be.</p> <p>3) There are no other material facts to report.</p>																

DATED March 7, 1963

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

IRISH COPPER MINES LIMITED

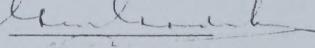
"C.P. McTague"  CORPORATE SEAL

"G.D. Patterson" 

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

DOMECO LTD. (T.P.D.)

"G.W. Gooderham" 

"D.J. Coulter" 